

**PROMONTORY POINTE HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES
JUNE 6, 2022**

NOTICE OF MEETING

Upon due notice given, a meeting of the Board of Directors for Promontory Pointe Homeowners Association was held on June 6, 2022 at the hour of 6:00 pm at Moreno Valley Conference & Resource Center.

ATTENDANCE

Directors Present: Mary Cavanaugh, Bill Stringfellow, Dayana Villasenor, Steve Letko and Joe Rutherford.

Directors not Present: None

Representing Encore Property Management: Elizabeth Mefford.

CALL TO ORDER

The Board of Directors Meeting was called to order at 6:00 p.m. by Mary Cavanaugh, President.

HOMEOWNER FORUM

Homeowner Present (9)

CONSENT CALENDAR

- A. Review/Approve Minutes of April 4, 2022
- B. Review/Approve Management Report of April 4, 2022
- C. Review Financials ending April 2022
- D. Ratify Financials March 2022
- E. Lien Resolution: None

A motion was made by Steve Letko to approve the Consent Calendar as submitted. Seconded by Dayana Villasenor. Motion carried unanimously.

CD/RECOMMENDATIONS

Operating Account

Maturing

\$32,000 on 5/18/2022
\$35,000 on 8/16/22
\$34,000 on 9/28/22

Recommended CD's for Purchase

\$32,000 for April- June 2023
\$35,000 for July - Sept. 2023
\$34,000 for Oct. - Dec. 2023

Motion made by Dayana Villasenor to approve CD Recommendations for Operating Account. Seconded by Steve Letko.

**PROMONTORY POINTE HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MINUTES
JUNE 6, 2022
PAGE 2**

CD/RECOMMENDATIONS CONT'

Reserves Account

<u>Maturing</u>	<u>Recommended CD's for Purchase</u>
\$50,000 on 3/17/22	\$50,000 for Jan-Mar 2023
\$182,000 on 5/18/22	\$182,000 for Apr-June 2023
\$80,000 on 5/26/22	\$80,000 for Apr-June 2023
\$250,000 on 5/26/22	\$250,000 for Apr-June 2023
\$250,000 on 8/18/22	\$250,000 for July-Sept. 2023
\$250,000 on 8/22/22	\$250,000 for July-Sept. 2023
\$62,000 on 9/28/22	\$62,000 for Oct-Dec 2023
\$188,000 on 9/30/22	\$188,000 for Oct-Dec 2023

Motion mad by Dayana Villasenor to approve CD Recommendations for Reserves Account. Seconded by Steve Letko.

LANDSCAPE REPORT/PROPOSALS

The Board Reviewed CLS Walk Notes and approved as submitted

Ratifications:

Motion made by Bill Stringfellow to approve the ratification from CLS for Work Order #098364 to repair two (2) leaking gate valves on the backflow, in the amount of \$952.13. Seconded by Dayana Villasenor.

Motion made by Dayana Villasenor to approve the ratification from CLS work order for mainline repair on corner of Moreno Beach & JFK Bid # 097644 in the amount of \$318.76. Seconded by Steve Letko.

Motion made by Steve Letko to approve ratification from CLS Bid # 097654 to replace one (1) valve at 27928 Unit C JFK in the amount of \$527.73. Seconded by Dayana Villasenor

Motion made by Steve Letko to approve ratification from CLS Bid # 097727 to replace one (1) valve at 27954 JFK in the amount of \$527.07. Seconded by Mary Cavanaugh.

Motion made by Bill Stringfellow to approved the ratification from CLS Bid # 097623 to repair broken lateral line at 27968 Unit A JFK in the amount of \$183.66. Seconded by Dayana Villasenor.

Motion made By Steve Letko to approve the ratification from CLS Bid 097624 to repair a broken lateral line at 27960 JFK in the amount of \$250.55. Seconded by Dayana Villasenor.

**PROMONTORY POINTE HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MINUTES
JUNE 6, 2022
PAGE 3**

LANDSCAPE REPORT/PROPOSALS CONT'

Landscape enhancement bids

The board has decided to table all landscape enhancement bids at this time and would like placed in the August meetings board packet.

UNFINISHED BUSINESS

None.

NEW BUSINESS

Motion made by Steve Letko to approve the ratification of the Water Pool Services & Repairs in the amount of \$704.98. Seconded by Dayana Villasenor.

Motion made by Steve Letko to approve the reimbursement to homeowner at 27946 JFK Unit C due to clogged drain due to tree roots. Seconded by Mary Cavanaugh.

NEXT MEETING

The next meeting date is scheduled for August 1, 2022 at the hour of 6:00 P.M. Location Moreno Valley Conference & Resource Center.

EXECUTIVE SESSION DISCLOSURE

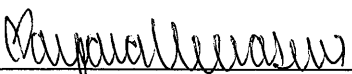
The Board adjourned to Executive Session to review the Executive Session Minutes, collection accounts, violations and hearings.

ADJOURNMENT

There being no further business to bring before the Board at this time, the meeting was adjourned at 7:52 p.m.

Respectfully submitted by:
Elizabeth Mefford
Community Manager.

ATTEST:



(Authorized Board Member)

8/1/22
Date