

**PROMONTORY POINTE HOMEOWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING  
MINUTES  
FEBRUARY 7, 2022**

**NOTICE OF MEETING**

Upon due notice given, a meeting of the Board of Directors for Promontory Pointe Homeowners Association was held on February 7, 2022 at the hour of 6:00 pm at Moreno Valley Conference & Resource Center.

**ATTENDANCE**

Directors Present: Mary Cavanaugh, Bill Stringfellow and Steve Letko.

Directors not Present: Diane Villasenor

Representing Encore Property Management: Elizabeth Mefford

**CALL TO ORDER**

The Board of Directors Meeting was called to order at 6:35 p.m. by Mary Cavanaugh, President.

**HOMEOWNER FORUM**

Homeowner Present (7)

**CONSENT CALENDAR**

- A. Review/Approve Minutes of December 6, 2021
- B. Review/Approve Management Report of December 6, 2021
- C. Review Financials ending December 2021
- D. Ratify Financials November 2021
- E. Lien Resolution for Non Payment: Parcel #304-484-024, #304-484-080

A motion was made by Bill Stringfellow to approve the Consent Calendar as submitted. Seconded by Steve Letko. Motion carried unanimously.

**INVESTMENT RECOMMENDATIONS**

Operating Account

\$28,000 to mature on 1/24/2022.

Recommendation to purchase CD for \$28,000 for January to March 2023

\$8,000 to mature on 2/16/2022

Recommendation to purchase CD for \$8,000 for January to March 2023

Motioned to approve by Steve Letko, seconded by Bill Stringfellow.

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**INVESTMENT RECOMMENDATIONS CONT'**

Reserve Account

\$224,000.00 to mature 3/3/2022

Recommendation to purchase CD for \$224,000.00 for January to March 2023

\$247,000.00 to mature 3/10/2022

Recommendation to purchase CD for \$247,000.00 for January to March 2023

Motioned to approve by Steve Letko, seconded by Bill Stringfellow.

**LANDSCAPE REPORT/PROPOSALS**

The Board Reviewed CLS Walk Notes.

**Aeration Proposal**

Motioned to approve Aeration in the amount of \$260.00 by Mary Cavanaugh, seconded by Bill Stringfellow.

**UNFINISHED BUSINESS**

**Review Waste Management overhead.**

Motioned by Mary Cavanaugh to deny, seconded by Bill Stringfellow.

**NEW BUSINESS**

The Board ratified permit and contract for Conference & Recreational Center

**Bid to Powerwash/Steam Clean Refuse Containment Area.**

Motioned to approve powerwash/steam clean refuse containment area in the amount of \$950.00 by Mary Cavanaugh, seconded by Bill Stringfellow.

**Tax Preparation and Financial Review**

The Board approved Frisbey, Carter & Associates in the amount of \$700.00. Motioned by Steve Letko, seconded by Mary Cavanaugh.

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**NEW BUSINESS CONT'**

**Parking Policy**

The Board Reviewed as submitted.

**Parking Permit List**

The Board Reviewed as submitted.

**NEXT MEETING**

The next meeting date is scheduled for April 4, 2022 at the hour of 6:00 P.M. Location Moreno Valley Conference & Resource Center.

**EXECUTIVE SESSION DISCLOSURE**

The Board adjourned to Executive Session to review the Executive Session Minutes, collection accounts, violations and hearings.

**ADJOURNMENT**

There being no further business to bring before the Board at this time, the meeting was adjourned at 7:15 p.m.

Respectfully submitted by:  
Elizabeth Mefford  
Community Manager.

**ATTEST:**

  
(Authorized Board Member)

4/4/22  
Date